

EV CHARGER INSTALLATIONS

INFRASTRUCTURE & CHARGE POINT GRANTS FOR LANDLORDS







There's never been a better time to invest in this increasingly important (and lucrative) utility for your tenants.

New EV chargepoint and infrastructure grants give financial support to landlords, social housing providers or property factors to buy and install electric vehicle (EV) chargepoints at residential or commercial properties in the UK.



Benefit from up to 75% off the cost of the EV charging infrastructure for your tenants' parking bays

- Companies can apply for up to 30 grants total per financial year
- Maximum grant value is £500/bay up to £30k per site (or 75% of the cost, whichever is lower). Only one grant is allowed per building.
- Each site must have a minimum of 5 parking bays dedicated to EV Charging with at least one working chargepoint installed.



You can also apply for £350 per additional charge point

- The chargepoint grant can be used in conjunction with the infrastructure grant, however chargers installed under the infrastructure grant do not qualify
- Companies can apply for up to 200 grants a year for residential chargepoints and a further 100 for commercial sites

Grant conditions & eligibility criteria apply see <u>GOV.UK</u>

website for details





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www.idacs.uk.com



Examples of how much the EV infrastructure grant could be worth

(information taken from GOV.UK website)

To qualify for the grant, as a minimum you would need to provision 5 parking spaces with charging infrastructure, and to install 1 chargepoint socket. This installation would provide for a maximum available grant of £2,850.

Example 1

If 5 spaces are provisioned with charging infrastructure (via one single socketed chargepoint and 4 future connection locations for single socketed chargepoints) with a maximum available grant of $5 \times £500 = £2,500$

1 chargepoint socket with a maximum available grant of £350

Maximum available grant = £2,850

If the total cost of the work completed was £2,000, the grant amount available would be 75% of that total, equating to £1,500.

If the total cost of the work was £5,000, the amount of grant available would be capped at £2,850.

Example 2

If 10 spaces are provisioned with charging infrastructure (via one single socketed chargepoint and 9 future connection locations for single socketed chargepoints) with a maximum available grant of 10 x $\pm 500 = \pm 5,000$

1 chargepoint socket with a maximum available grant of £350

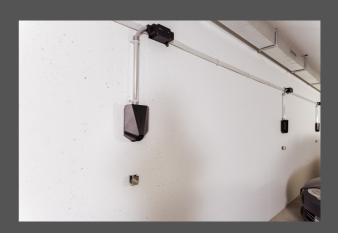
Maximum available grant = £5,350

If the total cost of the work completed was £6,000, the grant amount available would be 75% of that total, equating to £4,500.

If the total cost of the work was £10,000, the amount of grant available would be capped at £5,350.

Use in conjunction with the Workplace Charging Scheme Grant to save even more!

On top of the infrastructure grant, you could also apply for a further £350 per charger. So in Example 1 shown above, you could add the 4 additional chargers to the 'future connection locations' with a further saving of £1400 (£350 deducted from the cost of each charger).





Book a call with our EV team to find out more or to arrange a free site survey.

We can also offer automated billing software – ask our team for details.





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